

**Press release**

**For immediate release**

**Pennar Industries' Q3 FY24 Consolidated Net Revenue at INR 744.75 crore, up by 7.59%  
PAT at INR 25.37 crore, up by 20.12%**

**Hyderabad, February 09, 2024:** Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the Quarter and Nine months ended on December 31<sup>st</sup>, 2023.

**Consolidated Financial Highlights – Q3 FY24**

- Net revenue at INR 744.75 crore compared to INR 692.22 crore in Q3 FY23, up by 7.59%.
- EBITDA at INR 82.09 crore compared to INR 66.00 crore in Q3 FY23, up by 24.38%.
- PBT at INR 33.07 crore compared to INR 27.54 crore in Q3 FY23, up by 20.08%.
- PAT at INR 25.37 crore compared to INR 21.12 crore in Q3 FY23, up by 20.12%.

**Consolidated Financial Highlights – NME FY24**

- Net revenue at INR 2,307.77 crore compared to INR 2,226.19 crore in NME FY23, up by 3.66%.
- EBITDA at INR 231.97 crore compared to INR 183.86 crore in NME FY23, up by 26.17%.
- PBT at INR 92.25 crore compared to INR 67.81 crore in NME FY23, up by 36.04%.
- PAT at INR 69.54 crore compared to INR 51.58 crore in NME FY23, up by 34.82%.

**About Pennar Industries Limited:**

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services. Pennar Industries operates with 13 manufacturing plants, 5 engineering offices and 42 sales offices in India, the USA and Europe. The company is headquartered in Hyderabad, India.

**DISCLAIMER:**

*This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances*

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